

**DECISION OF THE BOARD OF DIRECTORS OF
PT KLIRING PENJAMINAN EFEK INDONESIA**

Number : Kep-012/DIR/KPEI/0518

Subject Matter : KPEI Regulation Number VII
Regarding Clearing and Guarantee
of Securities Exchange
Transaction Settlement on
Participation Unit of Investment
Product In The Form of Collective
Investment Contract

Issuance Date : 11 May 2018

Effective Date : 11 May 2018

Reference : *Otoritas Jasa Keuangan* Letter
Number: S-460/PM.21/2018 dated 2
May 2018, Subject Matter:
Approval on Draft Amendment to PT
Kliring Penjaminan Efek Indonesia
Regulation



- Considering : 1. That with respect to the issuance of the *Otoritas Jasa Keuangan* Regulation Number 26/POJK.04/2014 Regarding Securities Exchange Transaction Settlement Guarantee, it is necessary to make an Amendment to KPEI Regulation Number VII regarding Clearing and Guarantee of Trading Settlement on Participation Unit In The Form of Collective Investment Contract at the Exchange.
2. That based on the consideration as mentioned in number 1 above, it is necessary to issue an Amendment to Regulation Number VII regarding Clearing and Guarantee of Securities Exchange



Transaction Settlement on
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3. That preparation of the
Regulation as mentioned in number
2 above, it is necessary to be
stipulated in a Decision of the
Board of Directors.

Taking into account : 1. Law Number 8 of 1995 regarding
Capital Market (the State Gazette
of the Republic of Indonesia
Number 64 of 1995, Supplement to
the State Gazette of the Republic
of Indonesia Number 3608 of
1995).

2. Government Regulation Number 45



of 1995 regarding Implementation of the Capital Market Activities (the State Gazette of the Republic of Indonesia Number 86 of 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3617 of 1995).

3. Articles of Association of PT Kliring Penjaminan Efek Indonesia.

4. Decision of the Chairman of Bapepam Number Kep-26/PM/1998 regarding Granting of Business License to PT Kliring Penjaminan Efek Indonesia as a Clearing and Guarantee Institution.

5. Decision of the Board of





Kliring Penjaminan Efek Indonesia

Directors of PT Kliring Penjaminan Efek Indonesia, Number KEP-017/DIR/KPEI/1212, dated 28 December 2012, Subject Matter: KPEI Regulation Number VII regarding Clearing and Guarantee of Trading Settlement on Participation Unit In The Form of Collective Investment Contract at the Exchange.

HAS DECIDED

To stipulate: 1. KPEI Regulation Number VII Regarding Clearing and Guarantee of Securities Exchange Transaction Settlement on Participation Unit of Investment Product In The Form of Collective Investment Contract, as set out

PT Kliring Penjaminan Efek Indonesia, (Indonesia Central Counterparty)
Indonesia Stock Exchange Building, 5th Fl., Jend. Sudirman
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in the Attachment to this Decision.

2. With respect to the effectiveness of this Decision, KPEI Regulation Number VII regarding Clearing and Guarantee of Trading Settlement on Participation Unit In The Form of Collective Investment Contract at the Exchange, Attachment to the Decision of the Board of Directors of PT Kliring Penjaminan Efek Indonesia Number KEP-017/DIR/KPEI/1212, dated 28 December 2012, Subject Matter: KPEI Regulation Number VII regarding Clearing and Guarantee of Trading Settlement on Participation Unit In The Form of Collective Investment Contract at



the Exchange, is declared no longer effective.

3. This Decision shall be effective at the date of its issuance provided that any matter will be amended and revised if in the future it is required for perfection or there is a mistake in this stipulation.

Stipulated in : Jakarta

On : 11 May 2018

[signed]

[signed]

[signed]

Hasan Fawzi

Sunandar

Indriani Darmawati

President Director

Director

Director

PT Kliring Penjaminan Efek Indonesia, (Indonesia Central Counterparty)
Indonesia Stock Exchange Building, Tower 1, 5th Fl, Jl. Jend. Sudirman
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ATTACHMENT to

The Decision of the Board of Directors

PT Kliring Penjaminan Efek Indonesia

Number: Kep-012/DIR/KPEI/0518

Dated: 11 May 2018

REGULATION NUMBER: VII

**CLEARING AND GUARANTEE OF SECURITIES EXCHANGE TRANSACTION
SETTLEMENT ON PARTICIPATION UNIT OF INVESTMENT PRODUCT IN
THE FORM OF COLLECTIVE INVESTMENT CONTRACT**

I. DEFINITION

In this regulation, what is meant by:

1. **Collective Investment Contract (KIK)** shall be Collective Investment Contract as referred to in the elucidation of article 18 paragraph (1) letter b of Law Number 8 of 1995 regarding Capital Market.
2. **Participation Unit** shall be measurement unit which shows interest portion of any



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ENGLISH TRANSLATION

Party in collective investment Portfolio as referred to in Article 1 number 29 of Law Number 8 of 1995 regarding Capital Market.

II. PROCEDURES FOR CLEARING AND GUARANTEE OF SECURITIES EXCHANGE TRANSACTION SETTLEMENT ON PARTICIPATION UNIT OF INVESTMENT PRODUCT IN THE FORM OF COLLECTIVE INVESTMENT CONTRACT

Procedure for implementing clearing and guarantee of settlement including clearing fee for securities exchange transaction on Participation Unit Of Investment Product In The Form Of Collective Investment Contract, shall be conducted based on KPEI Regulation Number II-5 regarding Clearing and Guarantee of Securities Exchange Transaction Settlement on Equity Securities.



A handwritten signature in blue ink is written over a red circular notary stamp. The stamp contains the text: "K. SOESLO", "SH. Gub. DKI Jakarta", "No. 627/95", and "Authorized & Sworn Translator".

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Stipulated in Jakarta, on 11 May 2018

[signed]

[signed]

[signed]

Hasan Fawzi

Sunandar

Indriani Darmawati

President Director

Director

Director

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Jakarta, 1 November 2019
Translated by:

