

ATTACHMENT TO  
The Decision of the Board of Directors of  
PT Kliring Penjaminan Efek Indonesia  
Number : SK-001/KPEI/0399  
Dated : March 11, 1999

**REGULATION NUMBER: II-1**  
**CLEARING AND GUARANTEE SERVICES FOR THE SETTLEMENT OF SCRIPLESS STOCK EXCHANGE TRANSACTIONS**

1. Definitions

- a. Unless specifically defined otherwise, all words or terms used herein shall have the same definitions as those given in Law No. 8 Year 1995 regarding Capital Market and the implementing regulations thereof.
- b. Referred to herein and in other KPEI Regulations as:

Clearing Members shall be Stock Exchange Members meeting the terms and conditions of KPEI to obtain Clearing and Gurantee Services for the Settlement of Stock Exchange Transactions.

Guarantee shall be the provision of assurance on the settlement of Stock Exchange Transactions.

2. Types of Services

- a. Under this regulation, the services provided by KPEI for participants shall be as follows:
  - i) Stock Exchange Transaction Clearing Services;
  - ii) Stock Exchange Transaction Settlement Guarantee Services;
  - iii) Securities Lending and Borrowing Services; and
  - iv) Other services related to Capital Market.
- b. Stock Exchange Transaction Clearing Services shall be provided for Clearing Members in relation to Stock Exchange Transactions.
- c. Guarantee Services shall be provided for the settlement of Stock Exchange Transactions conducted by Clearing Members.
- d. Securities Lending and Borrowing Services shall be provided for parties who have securities lending and borrowing agreements with KPEI.

Stipulated in Jakarta, on 11-3-1999.

[Signed]

**Surdiyanto Suryodarmodjo**  
President Director

[Signed]

**Indra S. Hadikusumo**  
Director